

**COLONIAL VILLAGE I, A CONDOMINIUM
BOARD OF DIRECTOR'S MEETING
WEDNESDAY, FEBRUARY 23, 2011**

Members Present: Geoff Schwartzman, President
Austin Wiehe, Vice President
Neil Chritton, 2nd Vice President
Chuck Edwards, Treasurer
Susan Craig, Vice Treasurer
Andrea Raggambi, Secretary

Members Absent: Michael Cardman, Director

In Attendance: Peter Freedman, General Manager
Sonya Rainey, Recording Secretary

I. **Call to Order**

The meeting was called to order at 7:05 pm by Vice President, Austin Wiehe.

II. **Resident's Forum**

There were no residents in attendance.

III. **Reading and Approval of Minutes**

MOTION A Motion was made by Mr. Edwards, and seconded by Mr. Chritton to approve the January Meeting Minutes as written. The Motion was carried unanimously.

IV. **Reports of Officers**

- Newsletter – The Chair was thanked for his content contributions to the newsletter and he thanked Assistant Manager Sonya Rainey for graphics and the presentation of the newsletter.
- Security Patrol - The Chair is generating a list of interested residents. The need to contact the Neighborhood Watch organization for guidelines was discussed.
- Arlington Civic Federation (www.civfed.org) Volunteer – Three Board members have been added to the roster to attend one of the upcoming meetings.

V. **Management Report**

Financial Report - Management summarized the year-end financials reporting a \$64,000 or 10% operating expense surplus.

Insurance Resolution Amendment - *Mr. Schwartzman Motioned to adopt the revised Insurance Resolution which defines who will pay the deductible after a claim is filed with the Association's master policy. The Motion was seconded by Mr. Wiehe, and carried unanimously.*

All approved Meeting Minutes are available for viewing on the community's website at ColonialVillagei.com.

Move-In Fee Resolution – Management presented the amended Move-In Fee Resolution. Mr. Schwartzman Motioned to adopt the revised Move-In Fee Resolution which imposes a \$75 fee for the late filing of leases by owners. The Motion was seconded by Mr. Chritton, and carried unanimously.

VI. **Unfinished Business**

No Board Action Required

VII. **New Business**

No Board Action Required

VIII. **Adjournment**

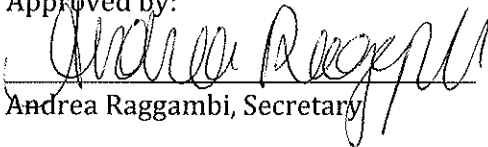
MOTION *With no further business to discuss, Mr. Schwartzman Motioned to adjourn the meeting at 8:20 pm to enter into Executive Session. The Motion was seconded by Ms. Raggambi, and carried unanimously.*

The next meeting is scheduled for Wednesday, March 23, 2011 at 7:00 pm.

Respectfully Submitted by:

Sonya Rainey, Recording Secretary

Approved by:


Andrea Raggambi, Secretary

3/23/11
Date